

Special School District of Fort Smith 100
 2017-2018 School Year
 Fund Summary Report

December, 2017

| | + | + | - | +/- | = |
|---------------------------|------------------------------|----------------------|----------------------|---------------------------|---------------------------|
| | <u>Beginning Balance</u> | <u>Year to Date</u> | | <u>Fund Transfers</u> | <u>Ending Balance</u> |
| | | <u>Revenue</u> | <u>Expenditures</u> | | |
| Teachers Salary Fund | - | - | 24,727,080.67 | - | (24,727,080.67) |
| Operating Fund | 14,440,596.60 | 72,790,417.21 | 29,451,133.77 | (2,416,457.54) | 55,363,422.50 |
| Debt Service Funds | 8,596,615.19 | 328,673.84 | 2,252,222.25 | 3,901,217.06 | 10,574,283.84 |
| Legal Fund Balance | <u>23,037,211.79</u> | <u>73,119,091.05</u> | <u>56,430,436.69</u> | <u>1,484,759.52</u> | <u>41,210,625.67</u> |
| Capital Projects Funds | 5,076,041.04 | 217,076.92 | 93,509.14 | (1,294,752.55) | 3,904,856.27 |
| Federal Funds | 580,851.60 | 5,635,708.89 | 6,945,882.86 | - | (729,322.37) |
| Activity Funds | 1,273,241.04 | 1,580,735.53 | 1,180,589.50 | - | 1,673,387.07 |
| Child Nutrition Funds | 1,510,843.58 | 3,900,309.39 | 3,551,229.65 | - | 1,859,923.32 |

**Special School District of Fort Smith 100
2017-2018 School Year
Revenue Report**

December, 2017

| | <u>December, 2017</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Excess) or Short of Funds</u> |
|------------------------------|-----------------------|----------------------|--------------------|---------------------------------------|
| Property Taxes - Jul-Dec | 4,564,645.34 | 32,605,613.41 | 35,421,738 | 2,816,125 |
| Property Taxes - Jan-Jun | - | - | 15,564,767 | 15,564,767 |
| Property Taxes - Delinquent | 535,167.24 | 867,804.75 | 2,266,160 | 1,398,355 |
| Property Taxes - Excess Comm | - | - | 703,731 | 703,731 |
| Revenues in Lieu of Taxes | 61,367.04 | 613,670.40 | 510,000 | (103,670) |
| Penalties/Interest on Tax | 3,043.33 | 15,020.42 | - | (15,020) |
| Interest Revenue | 29,031.26 | 80,001.21 | 100,000 | 19,999 |
| Contributions | - | 4,427.32 | - | (4,427) |
| Turf Sponsorships | 3,000.00 | 49,000.00 | - | (49,000) |
| Sale/Loss Compensation | - | 768,544.75 | 1,444,978 | 676,433 |
| State Foundation Funding | 4,837,314.00 | 29,023,884.00 | 58,047,765 | 29,023,881 |
| 98% Uniform Rate of Tax | - | - | 883,894 | 883,894 |
| Other Local Revenue | 35,802.74 | 245,781.40 | 302,275 | 56,494 |
| Daycare Fees | 18,210.00 | 89,220.00 | 187,042 | 97,822 |
| Severance Tax | - | 409.52 | 1,000 | 590 |
| Special Ed Supervision | - | - | - | - |
| Special Ed Catastrophic | - | - | - | - |
| Residential Treatment | 241,020.00 | 241,020.00 | 925,000 | 683,980 |
| Professional Development | - | 371,744.00 | 371,744 | - |
| ALE | - | 308,138.00 | 385,172 | 77,034 |
| ELL | 979,389.00 | 979,389.00 | 1,374,984 | 395,595 |
| NSL | 985,551.00 | 4,998,032.72 | 10,841,065 | 5,843,032 |
| Workforce Centers | - | 98,177.30 | 87,229 | (10,948) |
| General Facility Funds | - | - | - | - |
| Debt Service Funds | - | 18,062.00 | - | (18,062) |
| Student Growth Funds | - | - | - | - |
| College & Career Readiness | - | 13,422.18 | - | (13,422) |
| Broadband Match | - | - | - | - |
| Other State Funds | 110,686.50 | 110,686.50 | 279,132 | 168,446 |
| Adult Education | - | 251,218.69 | 950,000 | 698,781 |
| State Preschool | 26,089.91 | 104,359.64 | 260,899 | 156,539 |
| ABC Grant | 155,465.00 | 932,790.00 | 1,554,650 | 621,860 |
| Indirect Cost Revenue | - | - | 230,033 | 230,033 |
| Total | <u>12,585,782.36</u> | <u>72,790,417.21</u> | <u>132,693,257</u> | <u>59,902,842</u> |

**Special School District of Fort Smith 100
2017-2018 School Year
Expenditure Report**

December, 2017

| | <u>December, 2017</u> | <u>Year to Date</u> | <u>Budget</u> | <u>(Overage) or Left to Spent</u> |
|------------------------------------|-----------------------|----------------------|-------------------|---------------------------------------|
| <u>Teachers Salary Fund</u> | | | | |
| Regular Education | 3,110,942.14 | 14,274,280.14 | 38,026,029 | 23,751,749 |
| Special Education | 486,635.67 | 1,951,380.72 | 5,588,965 | 3,637,585 |
| Vocational Education | 207,599.76 | 1,071,507.70 | 2,542,697 | 1,471,190 |
| Compensatory Education | 74,788.69 | 415,275.42 | 781,942 | 366,667 |
| Other Education | 211,188.78 | 925,751.75 | 2,568,692 | 1,642,940 |
| Pupil Services | 364,149.15 | 1,706,894.97 | 4,354,379 | 2,647,484 |
| Instructional Staff Services | 399,460.11 | 2,090,080.92 | 4,960,015 | 2,869,934 |
| Administrative Services | 56,699.42 | 295,378.81 | 600,665 | 305,286 |
| School Admin Services | 358,170.98 | 1,894,730.19 | 4,259,794 | 2,365,064 |
| Central Services | 18,509.10 | 101,800.05 | 222,109 | 120,309 |
| Other Services | - | - | - | - |
| Totals | <u>5,288,143.80</u> | <u>24,727,080.67</u> | <u>63,905,288</u> | <u>39,178,208</u> |
| <u>Operating Fund</u> | | | | |
| Regular Education | 1,133,724.86 | 7,311,105.01 | 18,239,248 | 10,928,143 |
| Special Education | 219,090.02 | 1,125,659.59 | 3,176,095 | 2,050,435 |
| Vocational Education | 63,292.60 | 336,614.47 | 837,146 | 500,532 |
| Compensatory Education | 83,730.97 | 585,822.05 | 959,042 | 373,220 |
| Other Education | 200,284.63 | 721,600.20 | 1,788,285 | 1,066,685 |
| Pupil Services | 395,095.76 | 1,931,582.85 | 4,955,918 | 3,024,335 |
| Instructional Staff Services | 504,260.60 | 3,313,788.07 | 7,669,508 | 4,355,719 |
| Administrative Services | 247,447.06 | 533,340.26 | 1,099,923 | 566,583 |
| School Admin Services | 336,286.96 | 1,751,598.20 | 4,086,237 | 2,334,639 |
| Central Services | 278,563.07 | 2,761,136.94 | 4,072,895 | 1,311,758 |
| Maintenance & Operations | 979,404.49 | 7,134,926.71 | 15,235,462 | 8,100,535 |
| Pupil Transportation | 253,708.96 | 1,268,003.19 | 3,407,288 | 2,139,285 |
| Other Services | 96,830.22 | 675,956.23 | 3,535,851 | 2,859,895 |
| Totals | <u>4,791,720.20</u> | <u>29,451,133.77</u> | <u>69,062,898</u> | <u>39,611,764</u> |
| <u>Debt Service Fund</u> | | | | |
| Principal | - | 969,981.58 | 2,662,697 | 1,692,715 |
| Interest | - | 1,218,451.18 | 2,366,644 | 1,148,193 |
| Dues and Fees | - | 63,789.49 | 100,000 | 36,211 |
| Totals | <u>-</u> | <u>2,252,222.25</u> | <u>5,129,341</u> | <u>2,877,119</u> |

**Special School District of Fort Smith 100
2017-2018 School Year
Expenditure Summary of All Funds**

December, 2017

| | <u>December, 2017</u> | <u>Year to Date</u> |
|---------------------------|-----------------------|----------------------|
| Teachers Salary Fund | 5,288,143.80 | 24,727,080.67 |
| Operating Fund | 4,791,720.20 | 29,451,133.77 |
| Debt Service Fund | - | 2,252,222.25 |
| Capital Projects Fund | 1,778.47 | 93,509.14 |
| Federal Funds | 1,596,318.28 | 6,945,882.86 |
| Activity Funds | 170,614.66 | 1,180,589.50 |
| Child Nutrition Funds | 661,540.47 | 3,551,229.65 |
| Total of All Funds | <u>12,510,115.88</u> | <u>68,201,647.84</u> |